JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700 001
Admn Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016
CIN : L01400WB2000PLC091286
Website : www.jkseeds.net, E-mail : info@jkseeds.net, Ph. : 040-66316858, Fax : 040-27764943

Extract of Audited Financial Results for the Quarter and Financial Year Ended 31st March, 2016

(₹ in Lacs)

PARTICULARS	Quarter Ended (Audited) 31.03.2016	Year Ended (Audited) 31.03.2016	Quarter Ended (Unaudited) 31.03.2015
Total Income from Operations (net)	3,295.08	18,876.99	3,791.51
Net Profit / (Loss) from Ordinary Activities after Tax	38.27	801.74	(290.55)
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	38.27	801.74	(290.55)
Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39
Reserves (excluding Revaluation Reserve as shown in Balance sheet of Previous year)	6,100.09 As on 31.03.2016	6,100.09 As on 31.03.2016	5,428.48 As on 31.03.2015
Earning Per Share before & after Extraordinary items (of ₹ 10/- each)			
- Basic and Diluted	1.06	22.25	(8.06)

Note: The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Stock Exchange website **(www.bseindia.com)** and Company's website **(www.jkseeds.net).**

Notes :

1. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance. Business of the Company has been impacted due to poor monsoon.

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for JK Agri Genetics Limited

Place : New Delhi
Date : 12th May, 2016

BHARAT HARI SINGHANIA
CHAIRMAN

For kind attention of shareholders :-
As a part of Green Initiative of the Government, all the shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad 500016.
CIN: L01400WB2000PLC091286, Website: www.jkseeds.net, email: info@jkseeds.net, Telephone No.040 66316858, Fax No.:040-27764943

Audited Financial Results for the Quarter and Year ended 31st March, 2016

(₹ In Lacs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2016	31.03.2015	31.12.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Unaudited	Audited	Audited
1	**Income from operations**					
(a)	Net Sales / Income from Operations	**3,224.08**	**3,708.96**	**1,548.18**	**18,629.73**	**20,712.04**
(b)	Other Operating Income	71.00	82.55	88.28	247.26	270.47
	Total Income from Operations (Net)	**3,295.08**	**3,791.51**	**1,636.46**	**18,876.99**	**20,982.51**
2	**Expenses**					
(a)	Cost of Material Consumed	3,248.55	2,593.01	882.61	8,449.57	9,283.69
(b)	(Increase)/Decrease in Stock in Trade	(1,816.14)	(871.82)	(238.94)	(202.74)	(308.27)
(c)	Employees Benefits Expenses	560.31	614.14	559.26	2,136.82	2,007.58
(d)	Advertisement & Sales Promotion Expenses	185.37	253.99	229.73	1,271.31	1,360.06
(e)	Research & Development Expenses	287.06	336.40	375.47	1,343.38	1,306.96
(f)	Depreciation and Amortisation Expense	71.60	94.89	72.41	298.87	325.14
(g)	Other Expenses	561.57	967.27	414.87	3,708.15	4,270.38
	Total Expenses- 2	**3,098.32**	**3,987.88**	**2,295.41**	**17,005.36**	**18,245.54**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1 - 2)**	**196.76**	**(196.37)**	**(658.95)**	**1,871.63**	**2,736.97**
4	Other income	37.39	8.19	40.89	**142.57**	27.20
5	**Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional items (3 + 4)**	**234.15**	**(188.18)**	**(618.06)**	**2,014.20**	**2,764.17**
6	Finance Cost	249.66	246.95	313.53	1,105.96	1,045.08
7	**Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5 - 6)**	**(15.51)**	**(435.13)**	**(931.59)**	**908.24**	**1,719.09**
8	Exceptional Items	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7 - 8)**	**(15.51)**	**(435.13)**	**(931.59)**	**908.24**	**1,719.09**
10	Tax Expenses					
	- Current Tax	(5.88)	(91.21)	(198.82)	191.88	361.85
	- MAT Credit Entitlement	5.88	91.21	(5.41)	(191.88)	(361.85)
	- Deferred Tax	(53.78)	(144.58)	(163.42)	106.50	497.22
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)**	**38.27**	**(290.55)**	**(563.94)**	**801.74**	**1,221.87**
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	**38.27**	**(290.55)**	**(563.94)**	**801.74**	**1,221.87**
14	Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39	360.39
15	Reserves excluding Revaluation Reserve				6,100.09	5,428.48
16	Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)					
	- Basic and Diluted	1.06	(8.06)	(15.65)	22.25	33.90

Notes:

1. The Board of Directors have recommended dividend of Rs. 3/- per Share (i.e. 30%)
2. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance. Business of the Company has been impacted due to poor monsoon.
3. The Company operates only in one Segment - Agri and Allied Products.
4. The figures of previous periods have been regrouped/rearranged, wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th May 2016.

Statement of Assets and Liabilities

(₹ In Lacs)

S. No.	Particulars	As at 31.03.2016	As at 31.03.2015
		Audited	Audited
I.	**EQUITY AND LIABILITIES**		
	(1)Shareholders' Funds		
	(a) Share capital	360.39	360.39
	(b) Reserves and surplus	6,100.09	5,428.48
		6,460.48	5,788.87
	(2) Non-current Liabilities		
	(a) Long-term borrowings	2,457.49	1,979.01
	(b) Other Long term liabilities	25.67	34.52
	(c) Long-term provisions	311.82	272.95
		2,794.98	2,286.48
	(3) Current Liabilities		
	(a) Short-term borrowings	2,648.62	2,667.50
	(b) Trade payables	6,021.42	5,801.20
	(c) Other current liabilities	6,495.96	6,845.27
	(d) Short-term provisions	170.38	162.06
		15,336.38	15,476.03
	TOTAL	24,591.84	23,551.38
II.	**ASSETS**		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,887.05	2,092.31
	(ii) Intangible assets	819.32	955.27
	(b) Deferred tax assets (net)	81.68	188.18
	(c) Long-term loans and advances	1,111.24	913.28
	(d) Other Non Current Assets	0.15	-
		3,899.44	4,149.04
	(2) Current Assets		
	(a) Inventories	9,767.98	9,664.46
	(b) Trade receivables	8,152.59	8,509.48
	(c) Cash and cash equivalents	405.63	302.89
	(d) Short-term loans and advances	2,344.73	915.99
	(e) Other Current Assets	21.47	9.52
		20,692.40	19,402.34
	TOTAL	24,591.84	23,551.38

New Delhi
12th May, 2016

for JK AGRI GENETICS LIMITED

BHARAT HARI SINGHANIA
CHAIRMAN

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

LODHA & CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
Fax : 91 11 23345168 / 23314309
E-mail : delhi@lodhaco.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of JK Agri Genetics Limited

1. We have audited the quarterly financial results of JK Agri Genetics Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

LODHA & CO. New Delhi Chartered Accountants

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

4. **Emphasis of Matters**

We draw attention to the following matter in the Notes to the audited financial statements for the year ended 31st March, 2016:

Note No. 33(a) regarding pending realization from government parties amounting to Rs. 2,422.19 Lacs (shown under exceeding six months) plus security deposit amounting to Rs. 121.68 Lacs, are considered good as stated in the said note.

Our opinion is not qualified in respect of this matter.

For LODHA & CO.,
Chartered Accountants
Firm's Registration No. 301051E

(N.K. LODHA)
Partner
M.No. 85155

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi

Date: 12/05/2016

FORM-A

Annual Audit Report to be filed with the Stock Exchange along with Audited Annual Accounts pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

1.	Name of the Company	JK Agri Genetics Ltd.
2.	Annual Financial Statement for the year ended	31st March 2016
3.	Type of Audit observation Matter of Emphasis- In Auditors report on Financial Statements, we draw attention to Note no. 33(a) of the Financial Statements regarding pending realization from government parties amounting to Rs.2422.19 lacs (Shown under exceeding six months) plus security deposit amounting to Rs.121.68 lacs, are considered good as stated in the said note. Our opinion is not qualified in respect of the above matter.	
4.	Frequency of observation	Appeared since FY 2014-15. However there is change in amount (increase).

Sanjay Mu

(S.K. Gupta)
Whole-time Director

(Amit Agarwal)
Chief Financial Officer

(J.R.C. Bhandari)
Audit Committee Chairman

For Lodha & Co.
Chartered Accountants
Firm Registration No. : 301051E

(N.K. Lodha)
Partner
Membership No. 85155

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi
Date : 12/05/2016