



# JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700 001

Admn. Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016

CIN : L01400WB2000PLC091286

Website : [www.jkseeds.net](http://www.jkseeds.net), E-mail : [info@jkseeds.net](mailto:info@jkseeds.net), Ph. : 040-66316858, Fax : 040-27764943

## Extract of Unaudited Financial Results for the Quarter Ended 30th June, 2016

(₹ in Lacs)

| PARTICULARS                                                                         | Quarter Ended<br>(Unaudited)<br>30.06.2016 | Year Ended<br>(Audited)<br>31.03.2016 | Quarter Ended<br>(Unaudited)<br>30.06.2015 |
|-------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------|--------------------------------------------|
| Total Income from Operations (net)                                                  | 11,228.45                                  | 18,876.99                             | 13,167.38                                  |
| Net Profit / (Loss) from Ordinary Activities after Tax                              | 2,081.06                                   | 801.74                                | 2,351.58                                   |
| Net Profit / (Loss) for the period after tax (after Extraordinary Items)            | 2,081.06                                   | 801.74                                | 2,351.58                                   |
| Paid up Equity Share Capital (₹ 10/- per Share)                                     | 360.39                                     | 360.39                                | 360.39                                     |
| Reserves (excluding Revaluation Reserve as shown in Balance sheet of Previous year) | 6,100.09<br>As on 31.03.2016               | 6,100.09<br>As on 31.03.2016          | 5,428.48<br>As on 31.03.2015               |
| Earning Per Share before & after Extraordinary items (of ₹ 10/- each)               |                                            |                                       |                                            |
| - Basic and Diluted                                                                 | 57.74                                      | 22.25                                 | 65.25                                      |

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.jkseeds.net](http://www.jkseeds.net)).

Note :

- The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.



## JK seeds

for JK Agri Genetics Limited

Place : New Delhi

Date : 2nd August, 2016

**BHARAT HARI SINGHANIA**  
CHAIRMAN

For kind attention of shareholders :-

As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

## JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad 500016.  
CIN: L01400WB2000PLC091286, Website: www.jkseeds.net, email: info@jkseeds.net, Telephone No.040 66316858, Fax No.:040-27764943

### Unaudited Financial Results for the Quarter ended 30th June, 2016

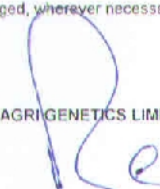
| S. No.    | Particulars                                                                                              | Quarter ended    |                  |                 | (₹ In Lacs)      |
|-----------|----------------------------------------------------------------------------------------------------------|------------------|------------------|-----------------|------------------|
|           |                                                                                                          | 30.06.2016       | 30.06.2015       | 31.03.2016      | 31.03.2015       |
|           |                                                                                                          | Unaudited        | Unaudited        | Audited         | Audited          |
| <b>1</b>  | <b>Income from operations</b>                                                                            |                  |                  |                 |                  |
| (a)       | Net Sales / Income from Operations                                                                       | 11,208.92        | 13,106.52        | 3,224.08        | 18,629.73        |
| (b)       | Other Operating Income                                                                                   | 19.53            | 60.86            | 71.00           | 247.26           |
|           | <b>Total Income from Operations (Net)</b>                                                                | <b>11,228.45</b> | <b>13,167.38</b> | <b>3,295.08</b> | <b>18,876.99</b> |
| <b>2</b>  | <b>Expenses</b>                                                                                          |                  |                  |                 |                  |
| (a)       | Cost of Material Consumed                                                                                | 2,769.24         | 3,924.32         | 3,248.55        | 8,449.57         |
| (b)       | (Increase)/Decrease in Stock in Trade                                                                    | 2,694.00         | 1,952.63         | (1,816.14)      | (202.74)         |
| (c)       | Employees Benefits Expenses                                                                              | 545.74           | 510.12           | 560.31          | 2,136.82         |
| (d)       | Advertisement & Sales Promotion Expenses                                                                 | 329.06           | 561.72           | 185.37          | 1,271.31         |
| (e)       | Research & Development Expenses                                                                          | 308.61           | 347.45           | 287.06          | 1,343.38         |
| (f)       | Depreciation and Amortisation Expense                                                                    | 80.61            | 81.37            | 71.60           | 298.87           |
| (g)       | Other Expenses                                                                                           | 1,188.12         | 2,021.64         | 561.57          | 3,708.15         |
|           | <b>Total Expenses- 2</b>                                                                                 | <b>7,915.38</b>  | <b>9,399.25</b>  | <b>3,098.32</b> | <b>17,005.36</b> |
| <b>3</b>  | <b>Profit / (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional items (1 - 2)</b> | <b>3,313.07</b>  | <b>3,768.13</b>  | <b>196.76</b>   | <b>1,871.63</b>  |
| <b>4</b>  | <b>Other Income</b>                                                                                      | <b>29.08</b>     | <b>21.95</b>     | <b>37.39</b>    | <b>142.57</b>    |
| <b>5</b>  | <b>Profit / (Loss) from Ordinary Activities before Finance Cost &amp; Exceptional items (3 + 4)</b>      | <b>3,342.15</b>  | <b>3,790.08</b>  | <b>234.15</b>   | <b>2,014.20</b>  |
| <b>6</b>  | <b>Finance Cost</b>                                                                                      | <b>218.17</b>    | <b>253.54</b>    | <b>249.66</b>   | <b>1,105.96</b>  |
| <b>7</b>  | <b>Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5 - 6)</b>  | <b>3,123.98</b>  | <b>3,536.54</b>  | <b>(15.51)</b>  | <b>908.24</b>    |
| <b>8</b>  | <b>Exceptional Items</b>                                                                                 | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>         |
| <b>9</b>  | <b>Profit / (Loss) from Ordinary Activities before Tax (7 - 8)</b>                                       | <b>3,123.98</b>  | <b>3,536.54</b>  | <b>(15.51)</b>  | <b>908.24</b>    |
| <b>10</b> | <b>Tax Expenses</b>                                                                                      |                  |                  |                 |                  |
|           | - Current Tax                                                                                            | 900.69           | 840.50           | (5.88)          | 191.88           |
|           | - MAT Credit Entitlement                                                                                 | -                | -                | 5.88            | (191.88)         |
|           | - Deferred Tax                                                                                           | 142.23           | 344.46           | (53.78)         | 106.50           |
| <b>11</b> | <b>Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)</b>                                   | <b>2,081.06</b>  | <b>2,351.58</b>  | <b>38.27</b>    | <b>801.74</b>    |
| <b>12</b> | <b>Extraordinary item (net of tax expenses)</b>                                                          | <b>-</b>         | <b>-</b>         | <b>-</b>        | <b>-</b>         |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11 - 12)</b>                                                      | <b>2,081.06</b>  | <b>2,351.58</b>  | <b>38.27</b>    | <b>801.74</b>    |
| <b>14</b> | <b>Paid up Equity Share Capital (₹ 10/- per Share)</b>                                                   | <b>360.39</b>    | <b>360.39</b>    | <b>360.39</b>   | <b>360.39</b>    |
| <b>15</b> | <b>Reserves excluding Revaluation Reserve</b>                                                            |                  |                  |                 | <b>6,100.09</b>  |
| <b>16</b> | <b>Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)</b>         |                  |                  |                 |                  |
|           | - Basic and Diluted                                                                                      | 57.74            | 65.25            | 1.06            | 22.25            |

#### Notes:

- The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August 2016.
- Royalty payable on BG II Cotton Sales has been provided as per the Central Government Notification No.S.O.696(E) dated 8th March 2016.
- The Company operates only in one Segment - Agri and Allied Products.
- The figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi  
2<sup>nd</sup> August, 2016

for JK AGRI GENETICS LIMITED

  
BHARAT HARI SINGHANIA  
CHAIRMAN

To,  
The Board of Directors  
JK Agri Genetics Ltd.,  
Patriot House,  
3, Bahadur Shah Zafar Marg,  
New Delhi - 110002

**Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2016**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **JK Agri Genetics Ltd.** ("the Company") for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Emphasis of Matters**  
Without qualifying our report, attention is invited regarding pending realization from government parties amounting to Rs 2543.87 Lacs (including security deposit of Rs 121.68 Lacs), where management is confident about the realisability/recovery.
4. Based on our review conducted as above and read with Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LODHA & CO.,**  
Chartered Accountants  
FRN: 301051E



**GAURAV LODHA**  
(Partner)  
Membership No. 507462



Place: New Delhi  
Dated: 02.08.2016