# JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700 001
Admn Office : 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad - 500 016
CIN : L01400WB2000PLC091286
Website : www.jkseeds.net, E-mail : info@jkseeds.net, Ph. : 040-66316858, Fax : 040-27764943

**Extract of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015**

(₹ in Lacs)

| PARTICULARS | Quarter Ended 31.12.2015 | Nine Months Ended 31.12.2015 | Quarter Ended 31.12.2014 |
|---|---|---|---|
| Total Income from Operations (net) | 1,636.46 | 15,581.91 | 1,934.42 |
| Net Profit / (Loss) from Ordinary Activities after Tax | (563.94) | 763.47 | (440.41) |
| Net Profit / (Loss) for the period after tax (after Extraordinary Items) | (563.94) | 763.47 | (440.41) |
| Paid up Equity Share Capital (₹ 10/- per Share) | 360.39 | 360.39 | 360.39 |
| Reserves (excluding Revaluation Reserve as shown in Balance sheet of Previous year) | 5,428.48 As on 31.03.2015 | 5,428.48 As on 31.03.2015 | 4,336.74 As on 31.03.2014 |
| Earning Per Share before & after Extraordinary items (of ₹ 10/- each) | | | |
| - Basic and Diluted | (15.65) | 21.18 | (12.22) |

Note : The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website (**www.bseindia.com**) and Company's website (**www.jkseeds.net**).

JK seeds

**for JK Agri Genetics Limited**

**Place : New Delhi**
**Date : 10th February, 2016**

**BHARAT HARI SINGHANIA**
**CHAIRMAN**

**For kind attention of shareholders :-**
**As a part of Green Initiative of the Government, all the shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.**

# JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad 500016.
CIN: L01400WB2000PLC091286, Website: www.jkseeds.net, email: info@jkseeds.net, Telephone No.040 66316858, Fax No.:040-27764943

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

(₹ In Lacs)

| S. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2015 | 31.12.2014 | 30.09.2015 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | **Income from operations** | | | | | | |
| (a) | Net Sales / Income from Operations | **1,548.18** | **1,848.97** | **750.95** | **15,405.65** | **17,003.08** | **20,712.04** |
| (b) | Other Operating Income | 88.28 | 85.45 | 27.12 | 176.26 | 187.92 | 270.47 |
| | **Total Income from Operations (Net)** | **1,636.46** | **1,934.42** | **778.07** | **15,581.91** | **17,191.00** | **20,982.51** |
| 2 | **Expenses** | | | | | | |
| (a) | Cost of Material Consumed | 882.61 | 938.22 | 394.09 | 5,201.02 | 6,690.68 | 9,283.69 |
| (b) | (Increase)/Decrease in Stock in Trade | (238.94) | (339.30) | (100.29) | 1,613.40 | 563.55 | (308.27) |
| (c) | Employees Benefits Expenses | 559.26 | 485.06 | 507.13 | 1,576.51 | 1,393.44 | 2,007.58 |
| (d) | Advertisement & Sales Promotion Expenses | 229.73 | 265.76 | 294.49 | 1,085.94 | 1,106.07 | 1,360.06 |
| (e) | Research & Development Expenses | 375.47 | 330.56 | 333.40 | 1,056.32 | 970.56 | 1,306.96 |
| (f) | Depreciation and Amortisation Expense | 72.41 | 81.34 | 73.49 | 227.27 | 230.25 | 325.14 |
| (g) | Other Expenses | 414.87 | 549.68 | 710.07 | 3,146.58 | 3,303.11 | 4,270.38 |
| | **Total Expenses- 2** | **2,295.41** | **2,311.32** | **2,212.38** | **13,907.04** | **14,257.66** | **18,245.54** |
| 3 | **Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1 - 2)** | **(658.95)** | **(376.90)** | **(1,434.31)** | **1,674.87** | **2,933.34** | **2,736.97** |
| 4 | Other income | 40.89 | 6.61 | 42.34 | 105.18 | 19.01 | 27.20 |
| 5 | **Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional items (3 + 4)** | **(618.06)** | **(370.29)** | **(1,391.97)** | **1,780.05** | **2,952.35** | **2,764.17** |
| 6 | Finance Cost | 313.53 | 311.24 | 289.23 | 856.30 | 798.13 | 1,045.08 |
| 7 | **Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5 - 6)** | **(931.59)** | **(681.53)** | **(1,681.20)** | **923.75** | **2,154.22** | **1,719.09** |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | **Profit / (Loss) from Ordinary Activities before Tax (7 - 8)** | **(931.59)** | **(681.53)** | **(1,681.20)** | **923.75** | **2,154.22** | **1,719.09** |
| 10 | Tax Expenses | | | | | | |
| | - Current Tax | (198.82) | (141.33) | (443.92) | 197.76 | 453.06 | 361.85 |
| | - MAT Credit Entitlement | (5.41) | 136.18 | (192.35) | (197.76) | (453.06) | (361.85) |
| | - Deferred Tax | (163.42) | (235.97) | (20.76) | 160.28 | 641.80 | 497.22 |
| 11 | **Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)** | **(563.94)** | **(440.41)** | **(1,024.17)** | **763.47** | **1,512.42** | **1,221.87** |
| 12 | Extraordinary item (net of tax expenses) | - | - | - | - | - | - |
| 13 | **Net Profit / (Loss) for the period (11 - 12)** | **(563.94)** | **(440.41)** | **(1,024.17)** | **763.47** | **1,512.42** | **1,221.87** |
| 14 | Paid up Equity Share Capital (₹ 10/- per Share) | 360.39 | 360.39 | 360.39 | 360.39 | 360.39 | 360.39 |
| 15 | Reserves excluding Revaluation Reserve | | | | | | 5,428.48 |
| 16 | **Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)** | | | | | | |
| | - Basic and Diluted | (15.65) | (12.22) | (28.42) | 21.18 | 41.97 | 33.90 |

Notes:

1. Business of the Company has been impacted due to poor monsoon. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.
2. The Company operates only in one Segment - Agri and Allied Products.
3. The figures of previous periods have been regrouped/rearranged, wherever necessary.
4. The above quarterly financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February 2016.

for JK AGRI GENETICS LIMITED

BHARAT HARI SINGHANIA
CHAIRMAN

New Delhi
10th February, 2016

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

LODHA
& CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
Fax : 91 11 23345168 / 23314309
E-mail : delhi@lodhaco.com

To,
The Board of Directors
JK Agri Genetics Ltd.,
Patriot House,
3, Bahadur Shah Zafar Marg,
New Delhi -110002.

## Limited Review Report for the Quarter ended 31st December, 2015

1. We have reviewed the accompanying statement of unaudited financial results of JK Agri Genetics Ltd. ("the Company") for the quarter and nine months period ended 31st December, 2015 ("the Statement").This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity ' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Emphasis of Matters**

   Without qualifying our report, attention is invited regarding pending realization from a government party amounting to Rs 20.60 Crore (including security deposit of Rs 1.22 Crore), where management is confident about the realisability/recovery.

4. Based on our review conducted as above and read with Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LODHA & CO.,**
Chartered Accountants
FRN: 301051E

Lodha

LODHA & CO. New Delhi Chartered Accountants

GAURAV LODHA
Partner
Membership No. 507462

Place: New Delhi
Dated: 10/02/2016