JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad 500016.
CIN: L01400WB2000PLC091286

Website: www.jkseeds.net, email: info@jkseeds.net, Telephone No.040 66316858, Fax No.:040-27764943

Extract of audited Financial Results for the Quarter and Year ended 31st March, 2017

(Rs. In Lacs)

Particulars	Quarter Ended (Audited)	Quarter Ended (Audited)	Year Ended (Audited)	Year Ended (Audited)
	31.03.2017	**31-03-2016**	**31.03.2017**	**31.03.2016**
Total Income from Operations (net)	4,760.02	3,295.08	19,297.92	18,876.99
Profit Before Interest, Depreciation and Tax (PBIDT)	765.43	330.17	2,762.67	2,415.14
Net Profit / (Loss) from Ordinary Activities after Tax	383.72	38.27	1,208.80	801.74
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	383.72	38.27	1,208.80	801.74
Paid up Equity Share Capital (` 10/- per Share)	360.39	360.39	360.39	360.39
Reserves (excluding Revaluation Reserve as shown in Balance sheet of Previous year)	7,308.89 As on 31.03.2017	6,100.09 As on 31.03.2016	7,308.89 As on 31.03.2017	6,100.09 As on 31.03.2016
Earning Per Share before & After Extraordinary items (of ` 10/- each) - Basic and Diluted	10.65	1.06	33.54	22.25

Note: The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.jkseeds.net)

Notes:
1. The Board of Directors have recommended dividend of Rs.4/- per share (i.e. 40%).

For and on behalf of the Board

Place : Hyderabad
Date: 10th May, 2017

BHARAT HARI SINGHANIA
CHAIRMAN

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

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Audited Financial Results for the Quarter & Year ended 31st March, 2017

(Rs. In Lacs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.03.2016	31.12.2016	31.03.2017	31.03.2016
		Audited	Audited	Unaudited	Audited	Audited
1	Revenue From Operations	4,760.02	3,295.08	1,914.01	19,297.92	18,876.99
2	Other Income	12.01	37.39	10.99	56.32	142.57
3	**Total Revenue**	4,772.03	3,332.47	1,925.00	19,354.24	19,019.56
4	**Expenses**					
(a)	Cost of Material Consumed	4,855.28	3,248.55	1,537.09	9,743.10	8,449.57
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	(3,400.31)	(1,816.14)	(711.03)	(1,357.50)	(202.74)
(c)	Employees Benefits Expenses	566.48	560.31	577.01	2,223.21	2,136.82
(d)	Advertisement & Sales Promotion Expenses	230.93	185.37	242.01	1,037.43	1,271.31
(e)	Research & Development Expenses	310.77	287.06	326.17	1,256.69	1,343.38
(f)	Depreciation and Amortisation Expense	73.23	71.60	71.94	298.32	298.87
(g)	Other Expenses	1,463.92	561.57	494.99	3,774.38	3,708.15
(h)	Finance Cost	172.73	249.66	206.99	775.82	1,105.96
	Total Expenses- 2	4,273.03	3,347.98	2,745.17	17,751.45	18,111.32
3	**Profit / (Loss) before exceptional and extraordinary Items and Tax (1 - 2)**	499.00	(15.51)	(820.17)	1,602.79	908.24
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before extraordinary Items and Tax**	499.00	(15.51)	(820.17)	1,602.79	908.24
6	Extraordinary Items	-	-	-	-	-
7	**Profit / (Loss) Before Tax**	499.00	(15.51)	(820.17)	1,602.79	908.24
8	Tax Expenses					
	- Current Tax	101.73	(5.88)	(223.62)	337.30	191.88
	- MAT Credit Entitlement	10.40	5.88	(94.95)	(84.55)	(191.88)
	- Deferred Tax	3.15	(53.78)	(1.98)	141.24	106.50
9	**Net Profit / (Loss) after Tax (7-8)**	383.72	38.27	(499.62)	1,208.80	801.74
10	**Basic/Diluted Earning Per Share before and after Extraordinary items (`) (Not Annualised)**					
	- Basic and Diluted	10.65	1.06	(13.86)	33.54	22.25

Notes:

1. The Board of Directors have recommended dividend of Rs.4/- per share (i.e. 40%)
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th May 2017.
3. Royalty payable on BG II Cotton Sales has been provided as per the Central Government Notification No.S.O.686(E) dated 8th March 2016.
4. The Company operates only in one Segment - Agri and Allied Products.
5. The figures of previous periods have been regrouped/rearranged, wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published figures upto the third quarter of the current financial year

Statement of Assets and Liabilities

(Rs. In Lacs)

S. No.	Particulars	As at 31.03.2017	As at 31.03.2016
		Audited	Audited
I.	**EQUITY AND LIABILITIES**		
	(1)Shareholders' Funds		
	(a) Share capital	360.39	360.39
	(b) Reserves and surplus	7,308.89	6,100.09
		7,669.28	6,460.48
	(2) Non-current Liabilities		
	(a) Long-term borrowings	869.90	2,457.49
	(b) Deferred tax liabilities (net)	59.56	-
	(c) Other Long term liabilities	23.12	25.67
	(d) Long-term provisions	273.25	311.82
		1,225.83	2,794.98
	(3) Current Liabilities		
	(a) Short-term borrowings	2,196.45	2,648.62
	(b) Trade payables	8,453.82	6,021.42
	(c) Other current liabilities	7,806.84	6,495.96
	(d) Short-term provisions	101.10	170.38
		18,558.21	15,336.38
	TOTAL	27,453.32	24,591.84
II.	**ASSETS**		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,799.89	1,887.05
	(ii) Intangible assets	895.92	819.32
	(b) Deferred tax assets (net)	-	81.68
	(c) Long-term loans and advance	1,194.69	1,111.24
	(d) Other Non Current Assets	0.16	0.15
		3,890.66	3,899.44
	(2) Current Assets		
	(a) Inventories	11,249.82	9,767.98
	(b) Trade receivables	10,219.72	8,152.59
	(c) Cash and cash equivalents	530.43	405.63
	(d) Short-term loans and advanc	1,551.99	2,344.73
	(e) Other Current Assets	10.70	21.47
		23,562.66	20,692.40
	TOTAL	27,453.32	24,591.84

Hyderabad
10th May, 2017

for JK AGRI GENETICS LIMITED

BHARAT HARI SINGHANIA
CHAIRMAN

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

LODHA
& CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
Fax : 91 11 23345168 / 23314309
E-mail : delhi@lodhaco.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Auditor's Report

To The Board of Directors Of
JK Agri Genetics Limited

1. We have audited the standalone quarterly financial results of **JK Agri Genetics Limited** ('the Company') for the quarter ended March 31st , 2017 and the financial results for the year ended March 31st, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31st, 2017 and the published year-to-date figures up to December 31st, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31st, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31st, 2016, the audited annual financial statements as at and for the year ended March 31st, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31st , 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Read with Para 4, give a true and fair view of the net profit and other financial information for the quarter ended March 31st, 2017 and for the year ended March 31st, 2017.

4. Emphasis of Matter

We draw attention to the following matter in the Note 34 (a) to the audited Financial Statements for the year ended 31st March, 2017:

Regarding overdue receivables amount of certain government bodies of Rs 3228.09 lacs [(includes Rs. 176.48 lacs given towards Security Deposit shown under the heading "Deposit with Government Authorities and others") (including Rs. 1943.77 Lacs (includes security deposit of Rs. 121.68 Lacs) of a government body where petition has been filed before the Hon'ble High Court of Rajasthan, Jaipur on seeking sole arbitrator for adjudicating disputes between the Company and government body)], where management is confident about the realisability/recovery.

Our opinion is not modified in respect of above stated matter.

For LODHA & CO.
Chartered Accountants
Firm's Registration No. 301051E

N.K. LODHA
Partner
M.No. 85155
Place: HYDERABAD
Date: 10/05/2017