

JKAGL:SECTL:SE:2020

Date: 23rd January 2020

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Scrip Code: 536493

Through: BSE Listing Centre

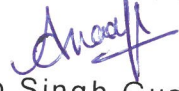
Dear Sir,

Re: Board Meeting held on 23rd January 2020

- (1) Kindly refer to our letter dated 14th January 2020 intimating that a Meeting of the Board of Directors will be held on 23rd January 2020, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the third Quarter ended 31st December 2019.
- (2) Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the third Quarter ended 31st December 2019, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 23rd January 2020, commenced at 4.30 PM and concluded at 9.20 PM, along with a copy of the Limited Review Report of the Auditors of the Company thereon.
- (3) The Results are also being published in the Newspapers, in the prescribed format.

Thanking you,

Yours faithfully
For JK Agri Genetics Ltd.


Anoop Singh Gusain
Company Secretary and
Compliance Officer

Encl : a/a



JK AGRI GENETICS LTD.

Regd. Office : 7, Council House Street, Kolkata - 700001. Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad-500016.

CIN: L01400WB2000PLC091286,

Website: www.jkagri.com, Email: info@jkagri.com, Telephone No.040 66316858, Fax No.:040-27764943

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(₹ in Lacs)

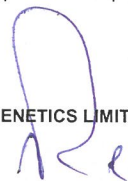
S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	3,145.70	2,311.30	504.42	14,872.77	14,675.84	19,067.93
2	Other Income	13.88	15.62	15.00	43.73	73.40	86.82
3	Total Revenue (1+2)	3,159.58	2,326.92	519.42	14,916.50	14,749.24	19,154.75
4	Expenses						
(a)	Cost of Material Consumed	2,147.51	1,241.07	197.98	5,098.04	5,818.27	8,386.01
(b)	(Increase)/Decrease in Inventories of Finished Goods, work-in-progress and Stock in Trade.	(660.83)	(416.66)	34.36	2,908.61	1,355.13	284.08
(c)	Employees Benefits Expenses	799.28	794.68	783.00	2,390.11	2,379.24	3,171.58
(d)	Finance Cost	216.94	289.07	218.80	680.67	726.51	953.83
(e)	Depreciation and Amortisation Expense	91.36	57.96	91.51	283.84	185.06	249.24
(f)	Other Expenses	973.11	1,105.39	970.63	3,723.72	4,026.23	5,552.78
	Total Expenses- 4	3,567.37	3,071.51	2,296.28	15,084.99	14,490.44	18,597.52
5	Profit / (Loss) before exceptional Items and Tax (3 - 4)	(407.79)	(744.59)	(1,776.86)	(168.49)	258.80	557.23
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) Before Tax	(407.79)	(744.59)	(1,776.86)	(168.49)	258.80	557.23
8	Tax Expenses						
	- Current Tax	(40.21)	(182.65)	(536.12)	-	49.79	130.74
	- MAT Credit Entitlement	-	(49.79)	-	-	(49.79)	(28.66)
	- Deferred Tax	10.68	8.30	0.25	(15.54)	12.96	(42.39)
9	Net Profit / (Loss) after Tax (7-8)	(378.26)	(520.45)	(1,240.99)	(152.95)	245.84	497.54
10	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or Loss	(3.85)	(0.78)	(3.85)	(11.54)	(2.34)	(13.98)
11	Total Comprehensive Income for the Period (9+10)	(382.11)	(521.23)	(1,244.84)	(164.49)	243.50	483.56
12	Paid-Up Equity Share Capital (Face Value : ₹ 10/- per share)	360.39	360.39	360.39	360.39	360.39	360.39
13	Other Equity						8,586.92
14	Earning Per Share (₹)						
	- Basic and Diluted	(10.50)	(14.44)	(34.43)	(4.24)	6.82	13.81

Notes:

- The Company's business is of seasonal nature, therefore results of the current Quarter are not representative of full year's performance.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd January, 2020.
- As notified by the Ministry of Corporate Affairs (MCA) Company has adopted Ind AS 116 "Leases" effective 1st April, 2019 and applied the Standard to its leases. This has resulted in recognising right-of-use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- The Company operates only in one Segment - Agri and Allied Products.
- The Figures of previous periods have been regrouped/rearranged, wherever necessary.

New Delhi
23rd January, 2020

for JK AGRI GENETICS LIMITED


Bharat Hari Singhania
Chairman

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.

Independent Auditor's Review report on quarterly and year to date financial results of JK Agri Genetics Limited

To the Board of Directors of JK Agri Genetics Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of JK Agri Genetics Limited ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the "Statement" in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Note No. 4 as under, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

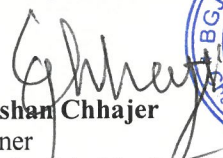
Regarding overdue trade receivables Rs. 1823.61 lakhs & security deposit Rs. 121.68 lakhs from Rajasthan Government, where petition filed by the Company for arbitration was adjudged against the Company on grounds of limitation. However, the Company has filed an application u/s 34 of The Arbitration and Conciliation Act with The Learned Commercial Court, Jaipur, since the arbitration order was biased without considering various facts and submissions. The management has taken legal opinion based on which, they are confident about the realisation / recovery, hence no provision is made.

Our opinion is not modified in respect of this matter.

for **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304


Darshan Chhajjer

Partner

Membership Number: 088308



UDIN: 20088308AAAAAC5807

New Delhi

January 23, 2020