JK AGRI GENETICS LTD.

(Formerly Florence Alumina Ltd)

Regd. Office : 7, Council House Street, Kolkata - 700001
Admn Office: 1-10-177, 4th Floor, Varun Towers, Begumpet, Hyderabad 500016
CIN: L01400WB2000PLC091286
Website: www.jkseeds.net, E-mail: info@jkseeds.net, Tel : 040 6631685, Fax : 040-27764943

Audited Financial Results for the Year ended 31st March, 2014

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.03.2014	Quarter Ended 31.12.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
		Unaudited	Unaudited	Audited	Audited
1(a)	**Net Sales / Income from Operations**	**3,538.61**	**1,587.79**	**18,709.30**	**18,291.00**
(b)	Other Operating Income	83.45	21.07	135.80	182.56
	Total Income from Operations (Net)	**3,622.06**	**1,608.86**	**18,845.10**	**18,473.56**
2	**Total Expenditure**				
(a)	Cost of Material Consumed	1,910.73	941.70	5,992.25	10,818.03
(b)	(Increase)/Decrease in Stock in Trade	(40.65)	(418.11)	2,389.83	(1,676.75)
(c)	Employees Benefits Expenses	446.52	555.47	2,198.41	2,137.40
(d)	Advertisement & Publicity	254.48	176.15	1,032.63	1,004.27
(e)	Research & Development Expenses	303.48	255.76	1,089.18	1,152.98
(f)	Depreciation/ Amortisation	59.98	61.31	241.24	242.87
(g)	Other Expenditure	927.97	462.20	3,488.84	2,958.23
	Total of item - 2	**3,862.51**	**2,034.48**	**16,432.38**	**16,637.03**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)**	**(240.45)**	**(425.62)**	**2,412.72**	**1,836.53**
4	Other income	20.87	7.42	39.25	27.77
5	**Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional items (3 + 4)**	**(219.58)**	**(418.20)**	**2,451.97**	**1,864.30**
6	Finance Cost	224.16	304.50	1,013.19	806.46
7	**Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)**	**(443.74)**	**(722.70)**	**1,438.78**	**1,057.84**
8	Exceptional Items	-	-	-	
9	**Profit / (Loss) from Ordinary Activities before Tax (7 + 8)**	**(443.74)**	**(722.70)**	**1,438.78**	**1,057.84**
10	**Tax Expenses**				
	- Current Tax	(88.14)	(151.48)	306.44	154.97
	- MAT Credit Entitlement	88.14	151.48	(306.44)	(154.97)
	- Deferred Tax	(245.88)	(209.50)	252.96	158.62
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)**	**(197.86)**	**(513.20)**	**1,185.82**	**899.22**
12	Extraordinary item (net of tax expenses)	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	**(197.86)**	**(513.20)**	**1,185.82**	**899.22**
14	Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39
15	Reserves excluding Revaluation Reserve			4,336.74	3,256.33
16	Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)				
	- Basic and Diluted	(5.49)	(14.24)	32.90	24.95
A	**PARTICULARS OF SHARE HOLDING**				
1	**Public Shareholding**				
	- Number of Shares	1247226	1248867	1247226	1248867
	- Percentage of Shareholding	34.61	34.65	34.61	34.65
2	**Promoters and promoter group Shareholding**				
	A) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shareholding	-	-	-	-
	B) Non-encumbered				
	- Number of Shares	2356680	2355039	2356680	2355039
	- Percentage of share (as a % of total shareholding of Promoter and promoter Group)	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the Company)	65.39	65.35	65.39	65.35

	Particulars	Quarter ended 31.03.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Audited Statement of Assets and Liabilities

(₹ in Lacs)

	Particulars	As at 31.03.2014	As at 31.03.2013
I.	**EQUITY AND LIABILITIES**		
	(1) Shareholders' Funds		
	(a) Share capital	360.39	360.39
	(b) Reserves and surplus	4,336.74	3,256.33
		4,697.13	**3,616.72**
	(2) Non-current Liabilities		
	(a) Long-term borrowings	1,488.69	2,278.69
	(b) Other Long term liabilities	551.28	565.67
	(c) Long-term provisions	231.22	203.70
		2,271.19	**3,048.06**
	(3) Current Liabilities		
	(a) Short-term borrowings	2,860.53	3,914.50
	(b) Trade payables	5,126.09	7,815.28
	(c) Other current liabilities	7,210.91	6,901.74
	(d) Short-term provisions	121.18	16.69
		15,318.71	18,648.21
	TOTAL	**22,287.03**	**25,312.99**
II.	**ASSETS**		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2,356.55	2,464.16
	(ii) Intangible assets	1,081.43	1,216.89
	(b) Deferred tax assets (net)	685.40	938.36
	(c) Long-term loans and advances	549.68	200.24
		4,673.06	**4,819.65**
	(2) Current Assets		
	(a) Inventories	9,360.20	11,564.72
	(b) Trade receivables	6,133.18	5,142.94
	(c) Cash and cash equivalents	1,307.43	245.30
	(d) Short-term loans and advances	806.61	3,531.00
	(e) Other Current Assets	6.55	9.38
		17,613.97	**20,493.34**
	TOTAL	**22,287.03**	**25,312.99**

1. Pursuant to the Scheme, Seed Undertaking has been transferred to this new entity, therefore, comparative figures for the corresponding quarter ended 31st March 2013 are not available, hence not given.
2. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.
3. The Company operates only in one Segment - Agri & Allied Products
4. The figures have been regrouped/rearranged, wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2014.
6. The Board of Directors have recommended maiden dividend of ₹ 2.50 (25%) per Share.

New Delhi
27 May, 2014

JK seeds

for JK Agri Genetics Limited

BHARAT HARI SINGHANIA
CHAIRMAN

"For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail."