JK AGRI GENETICS LTD.

(Formerly Florence Alumina Ltd)

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Unaudited Financial Results for the Quarter ended 30th June, 2014

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited			Audited
1(a)	**Net Sales / Income from Operations**	**13,041.83**	**3,538.61**	**12,625.68**	**18,709.30**
(b)	Other Operating Income	66.04	83.45	19.91	135.80
	Total Income from Operations (Net)	**13,107.87**	**3,622.06**	**12,645.59**	**18,845.10**
2	**Total Expenditure**				
(a)	Cost of Material Consumed	5,223.89	1,910.73	3,045.28	5,992.25
(b)	(Increase)/Decrease in Stock in Trade	629.05	(40.65)	2,777.86	2,389.83
(c)	Employees Benefits Expenses	458.16	446.52	694.66	2,198.41
(d)	Advertisement & Publicity	534.31	254.48	405.82	1,032.63
(e)	Research & Development Expenses	337.11	303.48	277.73	1,089.18
(f)	Depreciation/ Amortisation	84.98	59.98	59.86	241.24
(g)	Other Expenditure	1,890.39	927.97	1,483.04	3,488.84
	Total of item - 2	**9,157.89**	**3,862.51**	**8,744.25**	**16,432.38**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)**	**3,949.98**	**(240.45)**	**3,901.34**	**2,412.72**
4	Other income	6.64	20.87	4.64	39.25
5	**Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional items (3+4)**	**3,956.62**	**(219.58)**	**3,905.98**	**2,451.97**
6	Finance Cost	216.85	224.16	219.68	1,013.19
7	**Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)**	**3,739.77**	**(443.74)**	**3,686.30**	**1,438.78**
8	Exceptional Items	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7+8)**	**3,739.77**	**(443.74)**	**3,686.30**	**1,438.78**
10	**Tax Expenses**				
	- Current Tax	783.87	(88.14)	737.55	306.44
	- MAT Credit Entitlement	(471.42)	88.14	(737.55)	(306.44)
	- Deferred Tax	893.02	(245.88)	1,157.45	252.96
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9-10)**	**2,534.30**	**(197.86)**	**2,528.85**	**1,185.82**
12	Extraordinary item (net of tax expenses)	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**2,534.30**	**(197.86)**	**2,528.85**	**1,185.82**
14	Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39
15	Reserves excluding Revaluation Reserve				4,336.74
16	Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)				
	- Basic and Diluted	70.32	(5.49)	70.17	32.90
A	**PARTICULARS OF SHARE HOLDING**				
1	**Public Shareholding**				
	- Number of Shares	1247226	1247226	1248867	1247226
	- Percentage of Shareholding	34.61	34.61	34.65	34.61
2	**Promoters and promoter group Shareholding**				
	A) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shareholding	-	-	-	-
	B) Non-encumbered				
	- Number of Shares	2356680	2356680	2355039	2356680
	- Percentage of share (as a % of total shareholding of Promoter and promoter Group)	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the Company)	65.39	65.39	65.35	65.39

	Particulars	Quarter ended 30.06.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Notes :

1. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.
2. As specified in Schedule II of the companies Act, 2013, beginning this quarter the Company has revised depreciation rate on certain fixed assets as per the useful life. On account of this there is impact of Rs.38.67 lacs (Including Rs.13.95 lacs included in R&D Expenses). Based on current estimates, Carrying Value of Rs.55.38 lacs (net of deferred tax) on account of assets whose useful life is already exhausted as on 1st April, 2014 have been charged to Retained Earnings.
3. The Company operates only in one Segment - Agri and Allied Products
4. The figures of previous periods have been regrouped/rearranged, wherever necessary.
5. The above quarterly financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August, 2014.

New Delhi
7th August, 2014

for JK Agri Genetics Limited

BHARAT HARI SINGHANIA
CHAIRMAN

MEMBER J.K. ORGANISATION

JK seeds

For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.