JK AGRI GENETICS LTD.

Regd. Office: 7, Council House Street, Kolkata - 700 001

Unaudited Financial Results for the Quarter and six months ended 30th September, 2013

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 30.09.2013 Unaudited	Quarter Ended 30.06.2013 Unaudited	Six Months ended 30.09.2013 Unaudited	Year Ended 31.03.2013 Audited
1	**(a) Net Sales / Income from Operations**	**957.22**	**12,625.68**	**13,582.90**	**18,291.00**
	(b) Other Operating Income	11.37	19.91	31.28	182.56
	Total Income from Operations (Net)	**968.59**	**12,645.59**	**13,614.18**	**18,473.56**
2	**Total Expenditure**				
	(a) Cost of Material Consumed	94.53	3,045.28	3,139.81	10,818.03
	(b) (Increase)/Decrease in Stock in Trade	70.73	2,777.86	2,848.59	(1,676.75)
	(c) Employees Benefits Expenses	501.76	694.66	1,196.42	2,137.40
	(d) Advertisement & Publicity	196.18	405.82	602.00	1,004.27
	(e) Research & Development Expenses	252.21	277.73	529.94	1,152.98
	(f) Depreciation/ Amortisation	60.09	59.86	119.95	242.87
	(g) Other Expenditure	615.64	1,483.04	2,098.68	2,958.23
	Total of item - 2	**1,791.14**	**8,744.25**	**10,535.39**	**16,637.03**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1 - 2)**	**(822.55)**	**3,901.34**	**3,078.79**	**1,836.53**
4	Other income	6.32	4.64	10.96	27.77
5	**Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional items (3+4)**	**(816.23)**	**3,905.98**	**3,089.75**	**1,864.30**
6	Finance Cost	264.85	219.68	484.53	806.46
7	**Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)**	**(1,081.08)**	**3,686.30**	**2,605.22**	**1,057.84**
8	Exceptional Items	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7 + 8)**	**(1,081.08)**	**3,686.30**	**2,605.22**	**1,057.84**
10	**Tax Expenses**				
	- Current Tax	(191.48)	737.55	546.07	154.97
	- MAT Credit Entitlement	191.48	(737.55)	(546.07)	(154.97)
	- Deferred Tax	(449.11)	1,157.45	708.34	158.62
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)**	**(631.97)**	**2,528.85**	**1,896.88**	**899.22**
12	Extraordinary item (net of tax expenses)	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	**(631.97)**	**2,528.85**	**1,896.88**	**899.22**
14	Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39
15	Reserves excluding Revaluation Reserve				3,256.33
16	**Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)**				
	- Basic and Diluted	(17.54)	70.17	52.63	24.95
A	**PARTICULARS OF SHARE HOLDING**				
1	**Public Shareholding**				
	- Number of Shares	1248867	1248867	1248867	1248867
	- Percentage of Shareholding	34.65	34.65	34.65	34.65
2	**Promoters and promoter group Shareholding**				
	A) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shareholding	-	-	-	-
	B) Non-encumbered				
	- Number of Shares	2355039	2355039	2355039	2355039
	- Percentage of share (as a % of total shareholding of Promoter and promoter Group)	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the Company)	65.35	65.35	65.35	65.35

	Particulars	Quarter ended 30.09.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Statement of Assets and Liabilities

(₹ in Lacs)

	Particulars	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
I.	**EQUITY AND LIABILITIES**		
	(1) Shareholders' Funds		
	(a) Share capital	**360.39**	360.39
	(b) Reserves and surplus	**5,153.21**	3,256.33
		5,513.60	3,616.72
	(2) Non-current Liabilities		
	(a) Long-term borrowings	**2,011.44**	2,278.69
	(b) Other Long term liabilities	**570.57**	565.67
	(c) Long-term provisions	**224.62**	203.70
		2,806.63	3,048.06
	(3) Current Liabilities		
	(a) Short-term borrowings	**6,067.17**	3,914.50
	(b) Trade payables	**3,759.13**	7,815.28
	(c) Other current liabilities	**5,370.10**	6,901.74
	(d) Short-term provisions	**16.69**	16.69
		15,213.09	18,648.21
	TOTAL	**23,533.32**	25,312.99
II.	**ASSETS**		
	(1) Non-current assets		
	(a) Fixed assets	**3,538.47**	3,681.05
	(b) Deferred tax assets (net)	**230.02**	938.36
	(c) Long-term loans and advances	**424.70**	200.24
		4,193.19	4,819.65
	(2) Current Assets		
	(a) Inventories	**8,633.33**	11,564.72
	(b) Trade receivables	**8,860.17**	5,142.94
	(c) Cash and cash equivalents	**286.13**	245.30
	(d) Short-term loans and advances	**1,540.45**	3,531.00
	(e) Other Current Assets	**20.05**	9.38
		19,340.13	20,493.34
	TOTAL	**23,533.32**	25,312.99

1. Trading in the Equity Shares of the Company on BSE Ltd. commenced on 30.09.2013. Listing approval from the Calcutta Stock Exchange Ltd., has also been received.
2. Pursuant to the Scheme, Seed Undertaking has been transferred to this new entity, therefore, comparative figures for the corresponding quarter & six months ended 30th September 2012 are not available, hence not given.
3. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.
4. The figures have been regrouped/rearranged, wherever necessary.
5. The above quarterly financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd October, 2013.

New Delhi
23rd October, 2013

JK seeds

for JK Agri Genetics Limited

BHARAT HARI SINGHANIA
CHAIRMAN

"For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail."