JK AGRI GENETICS LTD.

(Formerly Florence Alumina Ltd)

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Unaudited Financial Results for the Quarter & Six Months ended 30th September, 2014

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
		Unaudited			Unaudited		Audited
	PART I						
1(a)	Net Sales / Income from Operations	2,112.28	957.22	13,041.83	15,154.11	13,582.90	18,709.30
(b)	Other Operating Income	36.43	11.37	66.04	102.47	31.28	135.80
	Total Income from Operations (Net)	**2,148.71**	**968.59**	**13,107.87**	**15,256.58**	**13,614.18**	**18,845.10**
2	**Total Expenditure**						
(a)	Cost of Material Consumed	528.57	94.53	5,223.89	5,752.46	3,139.81	5,992.25
(b)	(Increase)/Decrease in Stock in Trade	273.80	70.73	629.05	902.85	2,848.59	2,389.83
(c)	Employees Benefits Expenses	450.22	501.76	458.16	908.38	1,196.42	2,198.41
(d)	Advertisement & Publicity	298.70	196.18	534.31	833.01	602.00	1,032.63
(e)	Research & Development Expenses	302.89	252.21	337.11	640.00	529.94	1,089.18
(f)	Depreciation/ Amortisation	63.93	60.09	84.98	148.91	119.95	241.24
(g)	Other Expenditure	870.34	615.64	1,890.39	2,760.73	2,098.68	3,488.84
	Total of item - 2	**2,788.45**	**1,791.14**	**9,157.89**	**11,946.34**	**10,535.39**	**16,432.38**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional items (1 - 2)**	**(639.74)**	**(822.55)**	**3,949.98**	**3,310.24**	**3,078.79**	**2,412.72**
4	Other income	5.76	6.32	6.64	12.40	10.96	39.25
5	**Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional items (3 + 4)**	**(633.98)**	**(816.23)**	**3,956.62**	**3,322.64**	**3,089.75**	**2,451.97**
6	Finance Cost	270.04	264.85	216.85	486.89	484.53	1,013.19
7	**Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5 - 6)**	**(904.02)**	**(1,081.08)**	**3,739.77**	**2,835.75**	**2,605.22**	**1,438.78**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7 + 8)**	**(904.02)**	**(1,081.08)**	**3,739.77**	**2,835.75**	**2,605.22**	**1,438.78**
10	**Tax Expenses**						
	- Current Tax	(189.48)	(191.48)	783.87	594.39	546.07	306.44
	- MAT Credit Entitlement	(117.82)	191.48	(471.42)	(589.24)	(546.07)	(306.44)
	- Deferred Tax	(15.25)	(449.11)	893.02	877.77	708.34	252.96
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)**	**(581.47)**	**(631.97)**	**2,534.30**	**1,952.83**	**1,896.88**	**1,185.82**
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	**(581.47)**	**(631.97)**	**2,534.30**	**1,952.83**	**1,896.88**	**1,185.82**
14	Paid up Equity Share Capital (₹ 10/- per Share)	360.39	360.39	360.39	360.39	360.39	360.39
15	Reserves excluding Revaluation Reserve						4,336.74
16	**Basic/Diluted Earning Per Share before and after Extraordinary items (₹) (Not Annualised)**						
	- Basic and Diluted	(16.13)	(17.54)	70.32	54.19	52.63	32.90
	PART II						
A	**PARTICULARS OF SHARE HOLDING**						
1	**Public Shareholding**						
	- Number of Shares	1246926	1248867	1247226	1246926	1248867	1247226
	- Percentage of Shareholding	34.60	34.65	34.61	34.60	34.65	34.61
2	**Promoters and promoter group Shareholding**						
	A) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-	-
	B) Non-encumbered						
	- Number of Shares	2356980	2355039	2356680	2356980	2355039	2356680
	- Percentage of share (as a % of total shareholding of Promoter and promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the Company)	65.40	65.35	65.39	65.40	65.35	65.39

	Particulars	Quarter ended 30.09.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
I.	**EQUITY AND LIABILITIES**		
	(1) Shareholders' Funds		
	(a) Share capital	**360.39**	360.39
	(b) Reserves and surplus	**6,205.69**	4,336.74
		6,566.08	4,697.13
	(2) Non-current Liabilities		
	(a) Long-term borrowings	**826.64**	1,488.69
	(b) Deferred tax Liabilities (net)	**192.37**	-
	(c) Other Long term liabilities	**307.35**	551.28
	(d) Long-term provisions	**247.28**	231.22
		1,573.64	2,271.19
	(3) Current Liabilities		
	(a) Short-term borrowings	**5,611.35**	2,860.53
	(b) Trade payables	**4,603.46**	5,126.09
	(c) Other current liabilities	**7,145.94**	7,210.91
	(d) Short-term provisions	**15.77**	121.18
		17,376.52	15,318.71
	TOTAL	**25,516.24**	22,287.03
II.	**ASSETS**		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	**2,181.68**	2,356.56
	(ii) Intangible assets	**1,013.44**	1,081.43
	(b) Deferred tax assets (net)	**-**	685.40
	(c) Long-term loans and advances	**1,140.50**	549.68
		4,335.62	4,673.07
	(2) Current Assets		
	(a) Inventories	**8,367.17**	9,360.20
	(b) Trade receivables	**11,866.54**	6,133.18
	(c) Cash and cash equivalents	**283.41**	1,307.43
	(d) Short-term loans and advances	**648.71**	806.61
	(e) Other Current Assets	**14.79**	6.55
		21,180.62	17,613.97
	TOTAL	**25,516.24**	22,287.03

Notes :

1. The Company's business is of seasonal nature, therefore, results of the current quarter are not representative of the full year's performance.
2. The Company operates only in one Segment - Agri and Allied Products.
3. The figures of previous periods have been regrouped/rearranged, wherever necessary.
4. The above quarterly financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st November, 2014.

for JK Agri Genetics Limited

New Delhi
1st November, 2014

BHARAT HARI SINGHANIA
CHAIRMAN

MEMBER JK ORGANISATION

JK seeds

For kind attention of shareholders:- As a part of Green Initiative of the Government, all the shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.